CITY OF CANTON WORK SESSION

Mayor and Board of Aldermen

Tuesday, August 4th, 2020, AT 4:30 P.M.

Canton City Hall

**IN ADDITION GOOGLE MEETINGS:**

**Meeting URL:**[**https://meet.google.com/cke-hagx-utk**](https://meet.google.com/cke-hagx-utk) **Phone:**

**Roll Call:**

Present: Absent:

Mayor William Truly, Jr., M.D. . .

Alderman Rodriguez Brown . .

Alderman Fred Esco, Jr. . .

Alderman Eric Gilkey . .

Alderman Les Penn . .

Alderwoman Daphne Sims . .

Alderman Tim C. Taylor . .

Alderman Lafayette E. Wales . .

1. Invocation
2. Docket of Claims Approval (See Attachment)
3. Payroll Docket Approval
4. Consideration of placement of no parking on Fulton Street in the City of Canton at Peco Foods for the good and preservation of order of the City of Canton
5. Consideration of placement right turn only on Peace Street at Regions Bank for the good and preservation of order of the City of Canton
6. Consideration of “No Parking” signs behind the Co-Op
7. Consideration of Engagement Letter from Jones Walker regarding $3,500,000 General Obligation Restructuring and Refunding Bonds, Series 2020 City of Canton, Mississippi
8. RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF CANTON, MISSISSIPPI, AUTHORIZING AND DIRECTING THE ISSUANCE OF GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020, OF THE MUNICIPALITY IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF TWO MILLION FIVE HUNDRED THOUSAND DOLLARS ($2,500,000) TO PROVIDE FUNDS FOR THE PURPOSE OF REFUNDING ALL OR A PORTION OF THE MUNICIPALITY’S OUTSTANDING UNITED STATES DEPARTMENT OF AGRICULTURE, RURAL DEVELOPMENT BONDS, SERIES 2000, ISSUED ON MARCH 24, 2000, AND THE MUNICIPALITY’S OUTSTANDING TAX INCREMENT FINANCING REVENUE BONDS, SERIES 2018 (MADISON COUNTY MEDICAL CENTER/NISSAN PARKWAY PROJECT), DATED AND ISSUED SEPTEMBER 12, 2018, AND PAYING THE RELATED COSTS OF THE AUTHORIZATION, ISSUANCE, SALE, VALIDATION, AND DELIVERY OF THE REFUNDING BONDS AND OF THE REDEMPTION OF SAID OUTSTANDING BONDS; PRESCRIBING THE FORM AND INCIDENTS OF THE REFUNDING BONDS; PROVIDING FOR THE LEVY OF A SUFFICIENT AMOUNT OF TAXES FOR THE PAYMENT OF THE REFUNDING BONDS; MAKING PROVISION FOR MAINTAINING THE TAX-EXEMPT STATUS OF THE REFUNDING BONDS; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION OF A PLACEMENT AGREEMENT AND A BOND PURCHASE AGREEMENT WITH RESPECT TO THE REFUNDING BONDS; AUTHORIZING THE OBTAINING OF A RATING OR MUNICIPAL BOND INSURANCE IN CONNECTION WITH THE SALE OF THE REFUNDING BONDS; ACKNOWLEDGING AND AUTHORIZING THE EXECUTION OF POST ISSUANCE COMPLIANCE PROCEDURES WITH RESPECT TO THE REFUNDING BONDS; AND FOR RELATED PURPOSES.
9. RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF CANTON, MISSISSIPPI, AUTHORIZING AND DIRECTING THE ISSUANCE OF GENERAL OBLIGATION RESTRUCTURING BONDS, SERIES 2020 (TAXABLE), OF THE CITY OF CANTON, MISSISSIPPI, IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF ONE MILLION TWO HUNDRED FIFTY THOUSAND DOLLARS ($1,250,000), IN ONE OR MORE TAXABLE SERIES, TO PROVIDE FUNDS FOR THE PURPOSE OF RESTRUCTURING A PORTION OF THE MISSISSIPPI DEVELOPMENT BANK SPECIAL OBLIGATION REFUNDING BONDS, FEDERALLY TAXABLE, SERIES 2011C (CITY OF CANTON, MISSISSIPPI, GENERAL OBLIGATION REFUNDING BOND PROJECT, FEDERALLY TAXABLE), IN THE ORIGINAL PRINCIPAL AMOUNT OF $2,580,000 DATED AND ISSUED AUGUST 10, 2011, AND A PORTION OF THE GENERAL OBLIGATION REFUNDING BONDS, SERIES 2016, DATED AND ISSUED APRIL 28, 2016 IN THE ORIGINAL PRINCIPAL AMOUNT OF $7,170,000; PAYING THE RELATED COSTS OF THE AUTHORIZATION, ISSUANCE, SALE, AND DELIVERY OF THE BONDS AND OF THE RESTRUCTURED PAYMENT OF THE OUTSTANDING BONDED DEBT; PRESCRIBING THE FORM AND INCIDENTS OF THE RESTRUCTURING BONDS; PROVIDING FOR THE LEVY OF A SUFFICIENT AMOUNT OF TAXES FOR THE PAYMENT OF THE RESTRUCTURING BONDS; APPROVING AND AUTHORIZING THE EXECUTION OF A BOND PURCHASE AGREEMENT WITH RESPECT TO THE BONDS; APPROVING AND AUTHORIZING THE EXECUTION OF A PLACEMENT AGREEMENT WITH RESPECT TO THE BONDS; AND FOR RELATED PURPOSES.
10. RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF CANTON, MISSISSIPPI, AUTHORIZING THE ENGAGEMENT OF CERTAIN PROFESSIONALS TO ASSIST WITH THE AUTHORIZATION, ISSUANCE, SALE, VALIDATION, AND DELIVERY OF THE PROPOSED GENERAL OBLIGATION REFUNDING AND RESTRUCTURING BONDS OF THE MUNICIPALITY; AND FOR RELATED MATTERS.
11. Approval of letter to USDA requesting terms, agreement, and conditions with City of Canton regarding USDA loan
12. Amended Ordinance Sec. 2-28: Mayor Generally
13. Amended Ordinance Sec. 2-29: Compensation
14. Resolution of the City of Canton, Mississippi to set forth the reasons for Amending City Ordinances Sec. 2-28 and Sec. 2-29

**Consent Agenda**

1. Authorize and Approve Attorney to send correspondence to Secretary of State’s office for entry onto # 093I-30B-115/00.00 lot on Dinkins St., Canton, MS for property clean-up.
2. Authorize and Approve Attorney to send correspondence to Secretary of State’s office for entry onto Parcel# 093D-19C-136/00.00 lot on Dinkins St. Canton, MS for property clean-up.
3. Authorize and Approve Attorney to send correspondence to Secretary of State’s office for entry onto Parcel# 092F-24D-254/00.00 lot on Cameron St. Canton, MS for property clean-up.
4. Authorize and Approve Attorney to send correspondence to Secretary of State’s office for entry onto Parcel# 092F-13D-109/00.00 lot on MLK St. Canton, MS for property clean-up.
5. Authorize and Approve Attorney to send correspondence to Secretary of State’s office for entry onto Parcel# 092F-24D-195/00.00 lot on Tuteur St. Canton, MS for property clean-up.
6. Authorize and Approve Attorney to send correspondence to Secretary of State’s office for entry onto Parcel# 092F-24A-024/00.00 lot on Chestnut Alley Canton, MS for property clean-up.
7. Court Services Restitution and Refunds in the amount of $1,994.75
8. Authorize and Approve “No Parking Signs” behind Co-op

**Executive Session:**

1. **Fire Department (6 Matters)**
   1. Transaction of business and discussions regarding employment or job performance of a person in a specific position
2. **Public Works and Landfill (6 Matter)**
   1. Transaction of business and discussions regarding employment or job performance of a person in a specific position
3. **Police Department (2 Matters)**
   1. Transaction of business and discussions regarding employment or job performance of a person in a specific position
   2. Transaction of business and discussions regarding employment or job performance of a person in a specific position
4. **Supervision and Finance (2 Matter)**
   1. Consideration of a budgetary matter that may affect the termination of an employee
5. **Sale and Lease of Lands (1 matter)**